

StoneBridge HOA
Board of Directors Meeting Minutes
Date: June 3, 2025
Time: 6:30 PM CT
Location: Virtual

1. Call to Order

- The meeting was called to order at 6:32 PM CT.
- Quorum was established.
- **Board Attendance:**
 - Present: Radhika, John, Sean, Justin, Rahul
 - Absent: Marcus
- Foster Premier Attendance:
 - Present: Valya Borisova, Yuliya Britva

2. Homeowners' Discussion

- No homeowner comments or discussion were presented.

3. Approval of Minutes

- **January 21, 2025 Meeting Minutes:**
 - Motion to approve by John.
 - Seconded by Justin.
 - Motion carried unanimously.

4. President's Report

- No report was presented.

5. Treasurer's Report

- Financial statements were shared (refer to meeting packet).
 - Operating Account: \$32,599.87
 - Reserve Account: \$41,596.93
- Standard expenses reviewed, including bank fees, management fees, and landscaping invoice.

6. Old Business

- **Stop Signs and Intersection Signage:**
 - Awaiting a final update from the village regarding their investigation.

7. New Business

a. Park Development Updates

- No new updates at this time.
- Significant investment would be required and is not currently budgeted.
- HOA does not control the park property; minimal support noted.
- **Motion to table discussion:** Justin; Seconded by Radhika; Approved unanimously.

b. Discussion on Dog Policies and Associated Fines

c. Discussion About Creation of New Rules

c. Cleanup of HOA Areas

- **Action Item – Foster Premier:** Obtain quotes for cleanup of common areas.
- Community-led event considered but no volunteers came forward; vendor cleanup will be used instead.
- **Tree behind Lot 12 (124 Flint Creek Rd):**
 - **Action Item – Foster Premier:** Obtain quote for tree removal (not currently budgeted).

d. Landscape and Tree Maintenance in Conservation Easement

- **Action Item – Foster Premier:** Obtain quotes for removal of dead trees posing safety concerns.
- Discussion regarding maintenance responsibilities (HOA, WRH, and the village).
 - **Action Item – Foster Premier:** Coordinate with village to obtain final punch list of remaining work.
 - **Action Item – Justin Ivins:** Send plot layout to Board and Foster Premier for distribution to homeowners.

e. Request for New Tree Planting Based on Aesthetic Concerns

- Discussion on whether new rules should address appearance-related issues stemming from neighboring yards.

f. Neighborhood Party

- Radhika, Rahul, and Rebecca Peoples volunteered to coordinate this event.

g. Bank of America (BoA) Accounts Update

- HOA BoA accounts are now closed.
- **Action Item – Justin Ivins:** Send final statements to Foster Premier.

h. Board Member Invoice System Access

- **Action Item – Foster Premier:** Add Radhika, Sean, and Justin to the system.

8. Adjournment to Executive Session

- Motion to adjourn by Justin.
- Seconded by John.
- Motion approved unanimously.
- Meeting adjourned to Executive Session.