

Stonebridge HOA  
Approved Meeting Minutes for 8/17/2022

- Call to Order / Sign-In
  - Use the sign-in sheet. Please ensure all your contact information is updated so we can reach out to you.
  
- Roll Call of Officers
  - Ben – Present
  - Darshan – Present
  - Justin – Present
  - Radhika – Present
  - Claire – Present
  - Chris - Present
  
- Approval of the minutes of the regular meeting on 5/23/22
  - Justin – Motion, Darshan – Second, In Favor – All, Against – None
  
- Agenda Items
  - Treasury Report
    - Report on expenses
    - Account Balances as of 8/17/22
      - Operations: \$18,231.09
      - Reserve: \$14,786.35
    - HOA has no unpaid liabilities or mortgaged assets
  
  - Turnover from WRH Update
    - As of right now, still targeting September, but we will be getting an update
    - Engaged WRH and village on emergency lane signage, that work is completed
    - Engaged WRH on boulders on sledding hill and those were removed
    - Cleanup behind lot 1 completed, vendors can now mow
    - Curb landscaping repairs were completed along with recent vendor damages
  
  - Landscape Update
    - Took a couple of weeks, but both the HOA's vendor (Pouls) and WRH (Seasonal) know their roles and responsibilities
    - Grass behind lot 1 is being maintained now that it has grown in
    - Phase 2 common areas are also looking better
  
  - Traffic Light Update

- Originally when questioning about this, we were told this is paid through by property taxes but that is only half the story
  - Appears this is a three-way split between District 95, Stonebridge, and village. Roughly ~\$1,900 in liabilities a year, we do have funds to cover, engaging village on this for agreement documentation that covers this expense
- Taxes and Filings Update
  - 2020 and 2021 tax filings were completed
  - Management Report was also completed and filed with the state
- Stonebridge Community Website
  - Basic website was completed, no associated expenses
  - <https://stonebridge.community/>
  - If there is any content that you want posted, let us know and we can work with you
- Management Company Discussion
  - We are researching this, there have been many questions on why we are self-managing
  - All board members are volunteers and not paid
  - Managing questions from the community and engagements is time consuming
  - We are also a community and HOA decisions can pit neighbors against one another which isn't the intent but also a consequence of self-managing
  - Two initial bids have been received, one was \$5k for a partial managed solution, another one was for \$12k for a fully managed solution
  - Effect could be a raise in HOA dues
- Block Party Update and Info
  - This Sunday 8/21 at 2pm near the pavilion
  - Bounce house, water balloons and grilling.
  - If we must call for rain, we will make that decision early Sunday morning
- Community Questionnaire / Survey and Committee interest
  - We will be sending out a survey in the next month or so.
  - Looking to get feedback from the community on services that the HOA provides and possibly in the future
  - Looking to get committees form to help with HOA activities
    - Gardening
    - Welcoming
    - Rules and Reg
- 2023 Budget Upcoming

- Due this October so more details coming
- Community Questions
- Motion to Adjourn
  - Justin – Motion, Claire – Second, In Favor – All, Against – None

Open Discussion / Questions