

STONEBRIDGE HOA EXPENSE BUDGET 2023

STONEBRIDGE HOA

Revenue	Annual HOA Dues	Total Houses To Be Built	Total Houses Occupied	Category	Revenue at Capacity	Actual Revenue	Difference (\$)
HOA Dues	\$ 500.00	60	57	Operating	\$ 30,000.00	\$ 28,500.00	\$ (1,500.00)
Total Revenue					\$ 30,000.00	\$ 28,500.00	\$ (1,500.00)

Expense	Vendor	Services Provided	Services Provided2	Category	Budget	Actual	Difference (\$)	Difference (%)
Administrative & Accounting	DHD Financial Services, Inc.	Tax Filings		Operating	\$ 175.00	\$ 175.00	\$ -	0%
Administrative & Accounting	Quickbooks	Bookkeeping		Operating	\$ 360.00	\$ 360.00	\$ -	0%
Administrative & Accounting	DHD Financial Services, Inc.	Annual Registration		Operating	\$ 11.00	\$ 11.00	\$ -	0%
Insurance	TBD	Liability Insurance-Property insurance & Directors/Officers Liability		Operating	\$ 840.00	\$ -	\$ 840.00	100%
General Expense	N/A	HOA's Portion of the Traffic Signal		Operating	\$ 2,000.00	\$ -	\$ 2,000.00	100%
General Expense	N/A	Community Committee Expenses		Operating	\$ 1,000.00	\$ -	\$ 1,000.00	100%
Landscaping	TBD	Landscaping Maintenance for Common Areas		Operating	\$ 23,100.00	\$ -	\$ 23,100.00	100%
Lawyer	TBD	Attorney Fees		Operating	\$ 1,000.00	\$ -	\$ 1,000.00	100%
Reserve Replacement	TBD	Future Burns		Reserve	\$ 2,000.00	\$ -	\$ 2,000.00	100%
Reserve Replacement	N/A	Graduated Replacement of reserve fund. (\$50,000 over 30 years)		Reserve	\$ 1,600.00	\$ -	\$ 1,600.00	100%
Total Expenses					\$ 32,086.00	\$ 546.00	\$ 31,540.00	98.30%

Net Income					\$ (2,086.00)	\$ 27,954.00		
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Reserve Fund as of 12/31/2022 (Includes 8 houses expected to close by 12/31/22)						\$ 25,684.03		
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