

STONEBRIDGE HOA EXPENSE BUDGET 2022

STONEBRIDGE HOA

Revenue	Annual HOA Dues	Total Houses To Be Built	Total Houses Occupied	Category	Revenue at Capacity	Actual Revenue	Difference (\$)
HOA Dues	\$ 500.00	60	47	Operating	\$ 30,000.00	\$ 23,500.00	\$ (6,500.00)
Total Revenue					\$ 30,000.00	\$ 23,500.00	\$ (6,500.00)

Expense	Vendor	Services Provided	Services Provided2	Category	Budget	Actual	Difference (\$)	Difference (%)
Administrative & Accounting	DHD Financial Services, Inc.	Tax Filings, Annual Registration, Bookkeeping, HOA Dues		Operating	\$ 600.00	\$ 591.00	\$ 9.00	2%
Insurance	State Farm-Chris Bryan Ins Agency, Inc.	Liability Insurance-Property insurance & Directors/Officers Liability		Operating	\$ 800.00	\$ 793.00	\$ 7.00	1%
Landscaping	Poul's Landscaping & Nursery, Inc.	Landscaping Maintenance for Common Areas		Operating	\$ 22,000.00	\$ 21,270.34	\$ 729.66	3%
Lawyer	TBD	Attorney Fees		Operating	\$ 1,000.00	\$ -	\$ 1,000.00	100%
Reserve Replacement	TBD	Graduated Replacement of reserve fund & 2K for future burns		Reserve	\$ 3,600.00	\$ -	\$ 3,600.00	100%
Total Expenses					\$ 28,000.00	\$ 22,654.34	\$ 5,345.66	19.09%

Net Income					\$ 2,000.00	\$ 845.66		
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Reserve Fund						\$ 9,907.49		
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